

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 1192 - SB 1756

March 7, 2011

SUMMARY OF BILL: Requires any contract between a developer or owner of property and a prime contractor to include specific information concerning the manner the developer or owner plans to finance the project and makes verification of the information by the prime contractor a condition precedent to finalization of the contract.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Requiring additional information to be included in a contract between private parties will not affect the regulatory duties of state or local government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

/jdb

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